



## **Risk Management Policy**

### **Purpose**

To ensure that risk management is an integral, visible and consistent part of routine management activity across the programme. Principles

### **Principles**

Managing risk and uncertainty is critical to the success of Cherrytech.

Cherrytech is committed to implementing a programme of risk management culture, adopting best practice in the identification, evaluation and effective management of risk.

Risk management is an essential part of good management and is a central responsibility of all those working for Cherrytech. Effective risk management will assist the successful delivery of the programme by:

- Supporting individuals and teams to identify and manage threats and opportunities relevant to their own objectives, giving them a greater chance of success;
- Eliminating or reducing threats to the budgets, schedules and quality, identifying and capturing opportunities to deliver on time and to budget.
- Providing clear evidence to all interested parties that Cherrytech understands and is controlling the risks associated with the its business
- Improving decision-making by encouraging the identification and discussion of risks;
- Clarifying Cherrytech's understanding of and compliance with relevant governance, legal and regulatory requirements.

### **Applicability, Implementation & Resources**

This policy applies to all aspects Cherrytech Ltd. The Cherrytech Management team will ensure the availability of resources needed to implement this policy, communicate it and ensure that it remains effective and relevant through regular reviews.